

Message Text

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PAGE 01 KINSHA 03770 170737Z
ACTION AF-10

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-08
FRB-03 INR-10 NSAE-00 ICA-11 TRSE-00 XMB-02
OPIC-03 SP-02 LAB-04 SIL-01 OMB-01 SS-15 NSC-05
L-03 /096 W

-----044033 170739Z /13

P 170705Z APR 78
FM AMEMBASSY KINSHASA
TO SECSTATE WASHDC PRIORITY 9216
INFO AMCONSUL BUKAVU POUCH
AMEMBASSY BRUSSELS
AMCONSUL LUBUMBASHI
AMEMBASSY PARIS

C O N F I D E N T I A L KINSHASA 3770

E.O. 11652: GDS
TAGS: EFIN, EAID, CG
SUBJECT: GOZ, IMF, ANDMOBUTU PLAN

REF: KINSHASA 3410

1. BELGIAN AMBASSADOR RITTWEGER DE MOOR HAS CONFIRMED TO AMBASSADOR HIS IMPRESSION AFTER TALKING WITH BOTH TECONI AND PRESIDENCY DEPUTY DIRECTOR BOKANA THAT LARGE AREA OF AGREEMENT HAS BEEN REACHED RE TERMS FOR IMF TECHNICAL ASSISTANCE TO CENTRAL BANK. PRESIDENCY DIRECTOR M NIMY HAS ALSO EXPRESSED SAME VIEW TO AMBASSADOR. ONLY SIGNIFICANT DIFFERENCE BETWEEN ACCOUNTS FURNISHED BY CENTRAL BANK GOVERNOR BOFOSSA (REFTEL) AND RITTWEGER DE MOOR IS THAT, ACCORDING TO LATTER, IT APPEARS LIKELY THAT SENIOR EXPATRIATE FOR CENTRAL BANK WILL BE BELGIAN NATIONAL AND SO MAY BE ALL OTHER MEMBERS OF TEAM. ANOTHER, LESS IMPORTANT POINT IS THAT SENIOR EXPATRIATE IN BANK WILL HAVE TITLE OF FIRST DIRECTOR AND SERVE ON LEVEL PARALLEL TO THAT OF ZAIRIAN VICE GOVERNOR. FORMER WILL HAVE PRIMARY RESPONSIBILITY FOR FOREIGN EXCHANGE ALLOCATION AND RELATED MATTERS, WHEREAS LATTER WILL BE RESPONSIBLE

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PAGE 02 KINSHA 03770 170737Z

FOR ROUTINE ADMINISTRATION AND PERSONNEL.

2. BOTH RITTWEGER DE MOOR AND NIMY HAVE ACKNOWLEDGED THAT MOBUTU PLAN DOCUMENT IS COMPLETE EXCEPT FOR CHAPTER FOUR, WHICH WILL ESSENTIALLY INCORPORATE PROPOSED NEW IMF STANDBY/STABILIZATION PROGRAM. RITTWEGER DE MOOR SAID GOB WAS FRUSTRATED BY DELAY BUT DID NOT REGARD HOLDING DONORS' MEETING IN BRUSSELS AS

FEASIBLE UNTIL PROGRAM COULD BE FOLDED INTO MOBUTU PLAN.

3. IN RESPONSE TO AMBASSADOR'S QUERY APRIL 13,
GOVERNOR BOFOSSA SAID HE HAD JUST RECEIVED IMF RESPONSE TO
GOZ'S INVITATION TO SEND TEAM TO NEGOTIATE NEW STANDBY. ACCORDING
TO BOFOSSA, IMF STATED IT WILL TAKE THREE WEEKS TO PREPARE TEAM
AND SUGGESTED THAT NEGOTIATIONS TAKE PLACE IN MAY FOLLOWING
IMF CONFERENCE IN MEXICO END OF THIS MONTH.
CUTLER

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NNN

Message Attributes

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